



Queen Mother Theatre

The Bancroft Players

AGM Annual Report and Financial Statements for the year ended 30 June 2026

Charity number	283439
Legal form	Unincorporated Association
Registered office	Queen Mother Theatre, Hitchin, SG4 9SP
Status	Draft for AGM approval and independent examination

Treasurer's Financial Review

The Society recorded total income of £199,587.89 and total expenditure of £182,665.80, producing a net surplus of £16,922.09 for the year.

Cash increased from £65,817.98 at 1 July 2025 to £82,740.07 at 30 June 2026. This gives the Society a stronger cash position going into the 2026/27 season.

The largest income stream was ticket sales, supported by bar income, membership, hire income and other income. The largest areas of expenditure were overheads, utilities, productions, Big Spirit activity, bar stock and ticket refunds/hires/licensing.

Key financial highlights

Measure	2025/26	2024/25
Total income	£199,587.89	£183,707
Total expenditure	£182,665.80	£157,858
Surplus	£16,922.09	£25,849
Closing cash	£82,740.07	£65,817.98

Monthly cash summary 2025/26

Month	Income	Expenditure	Net
July	£16,781.24	£9,012.64	£7,768.60
August	£11,607.53	£4,605.65	£7,001.88
September	£20,670.24	£12,351.89	£8,318.35
October	£24,396.63	£20,959.58	£3,437.05
November	£10,944.67	£8,294.04	£2,650.63
December	£10,737.19	£14,807.14	£-4,069.95
January	£10,681.98	£16,144.80	£-5,462.82
February	£17,726.35	£13,966.99	£3,759.36
March	£22,924.72	£17,944.30	£4,980.42
April	£12,540.24	£11,922.82	£617.42
May	£22,045.37	£27,266.77	£-5,221.40
June	£18,531.73	£25,389.18	£-6,857.45
Total	£199,587.89	£182,665.80	£16,922.09

Statement of Financial Activities

Prepared on a receipts and payments basis. The 2024/25 comparative totals are taken from the Charity Commission register. Detailed 2024/25 category comparatives were not included in the workbook supplied and have therefore not been re-created.

Receipts and payments	2025/26	2024/25
Total income	£199,587.89	£183,707
Total expenditure	£182,665.80	£157,858
Net surplus for the year	£16,922.09	£25,849

Income analysis 2025/26

Income source	Amount
Membership	£10,827.00
Bar	£38,554.21
Tickets	£119,773.50
Hire	£2,592.05
Other	£27,841.13
Total income	£199,587.89

Expenditure analysis 2025/26

Expenditure category	Amount
Bar Stock	£17,519.66
Stock Workshop	£5,064.80
Tech Spend	£8,415.49
Utilities	£30,157.66
Overhead	£46,952.39

Marketing	£4,257.03
Publicity	£2,669.99
Juniors	£6,995.33
Big Spirit	£18,736.48
Ticket Refunds / Hires / Licensing	£10,956.30
Banking Charges	£2,551.22
Productions	£28,389.45
Total expenditure	£182,665.80

Cash and reserves movement

Cash movement	Amount
Opening cash balance at 1 July 2025	£65,817.98
Net surplus for 2025/26	£16,922.09
Closing cash balance at 30 June 2026	£82,740.07

The closing cash figure is calculated from the 2024/25 closing cash balance brought forward and the 2025/26 net cash movement shown in the workbook.

Balance Sheet / Statement of Assets and Liabilities

Assets	2025/26
Fixed asset: Queen Mother Theatre building	£1,770,000.00
Cash at bank and in hand	£82,740.07
Total assets stated	£1,852,740.07

No valuation has been included for bar stock or other stock because the workbook does not contain a closing stock valuation. Any prepayments, creditors or accruals should be added by the Treasurer before final sign-off if material.

Notes to the Accounts

Basis of preparation

The accounts have been prepared on a receipts and payments basis from the charity cashbook/workbook and prior year filed information.

Income recognition

Income is recognised when received.

Expenditure recognition

Expenditure is recognised when paid.

Fixed assets

The Queen Mother Theatre is built on land leased from North Herts District Council for a term of 99 years from 1983. The building value has been carried forward at £1,770,000, consistent with the previous filed accounts supplied.

Depreciation

The Trustees discontinued depreciation in 2002, consistent with the accounting note in the previous filed accounts.

VAT

VAT no longer applies.

Independent examination

These draft accounts should be reviewed and signed by the Independent Examiner before filing.

Approval

These accounts were approved by the Trustees and signed on their behalf by:

Signed	<i>Mark R Weatherbed</i>
Name	Mark R Weatherbed
Position	Treasurer and Trustee

Date: ___ 4th July 2026