

THE BANCROFT PLAYERS

Annual report and accounts for the year ending 30 June 2010

TRUSTEES ANNUAL REPORT

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439.

Objects

The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts.

Trustees

Trustees of the Society are the officers & members of the Executive Committee who are elected annually.

OFFICERS	ELECTED MEMBERS	CUSTODIAN TRUSTEES	
President	John Coxall	Tim Hallas	John Coxall
Chairman	Richard Whitmore	Maureen Nobes	Roger Hawkins
Secretary	Sue Mellor	Charles Platt	Richard Whitmore
Treasurer	Len Seymour	Frank Pratt	Peter Willmott
Theatre Manager	Chris Lane	Zara Schafer	
Artistic Director	Rory Reynolds	Nikki Pope	
Production Manager	Edith Pratt		

Address: The Queen Mother Theatre, Woodside, Hitchin, SG4 9SP

Bankers: Alliance & Leicester, Barclays, CAF Bank, PayPal

Review of the year:

The Society's public productions were *Gigi*, *Once a Catholic*, *A Christmas Carol*, *The Diary of Anne Frank*, *Stepping Out - the musical*, *Mixed Doubles*, *The Land of Might Have Been*, *The Shakespeare Revue* and *Three Tall Women*. The Youth Theatre performed *Batboy* and *The Caucasian Chalk Circle* at the theatre. The Juniors performed *Gel*.

Professional groups performed at the Queen Mother Theatre and it was hired to outside groups for dramatic, musical and other presentations.

A highly satisfactory income was achieved on the Society's operations in spite of the economic difficulties.

The Society continued to maintain the Queen Mother Theatre to a standard expected of a major public building in Hitchin. There are four funds: A designated fund which covers major repairs to the building. A specific fund is used to hold committed funds due to be spent in the following year on the commitment to the Youth Wing. A building fund which holds the value of our building and assets. The remainder, which is undesignated, is available for the Society to run and maintain the building.

The financial results for the year are reflected in the following pages.

Approved by the Trustees and signed on behalf of them all.

Chairman: Richard Whitmore

Date

FINANCIAL STATEMENT 2009-2010

BALANCE SHEET as at 30 JUNE 2010

Fixed Assets	2009-10	2008-09
Building	453,286	304,717
Current Assets		
Bank and Cash (see page 4)	107,406	58,237
Bar stock	1,491	1,495
Prepayments	2,883	1,242
Debtors	0	0
Total Assets	565,066	365,691
Current Liabilities		
Advance receipts	4,826	5,671
Creditors	5,000	4,029
Total Assets less Current Liabilities	555,240	355,991

Represented by the following Funds:

	General	Building	Specific	Designated		
Opening Balance	24,374	304,717	7,000	20,000	356,091	355,420
Additions		148,569			148,569	
Transfers in Year	(13,549)		62,500		48,951	
Surplus/(Deficit) in Year	1,629				1,629	571
Closing Balance	<u>12,454</u>	<u>453,286</u>	<u>69,500</u>	<u>20,000</u>	555,240	355,991

Approved by the Trustees.

Treasurer: Len Seymour
(until June 30 2010)

Date:

RECEIPTS AND PAYMENTS

	2009-10	2008-09
Receipts		
Bancroft Players productions (see page 4)	19,591	16,646
Youth and Junior productions (see page 4)	3,237	3,547
Membership subscriptions and patrons	15,836	12,508
Hire of the Theatre	10,572	13,177
Bar (see page 4)	4,522	6,515
Investment income	77	1,175
200 club, patrons, sponsors, other donations	1,346	1,787
Refreshment kiosk	1,162	1,430
Professional events (see page 4)	(141)	305
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	56,202	57,090
Payments		
Theatre (see page 4)	29,103	29,815
Publicity	4,978	4,894
Administration	4,160	4,148
Grants to Youth and Juniors	4,528	3,625
Newsletter	1,192	1,132
Credit card charges	393	616
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	44,354	44,230
Operating Surplus / (Expenditure)	11,848	12,860
Exceptional Payments: Non capitalised items	(10,219)	(12,289)
Surplus / (Deficit) for the year	1,629	571
Exceptional Receipts – Appeal	150,321	

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2010, which are set out in the Annual Report, is in respect of an examination carried out under Section 43 of the Charities Act 1993. As the trustees of the Bancroft Players you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act (1993) do not apply. It is my responsibility to issue this report in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995. My examination was carried out in accordance with the general directions given by the Charities Commission under section 43(7)(b) and to be found in the Directions and Guidance Notes issued by the Charities Commission. That examination includes a review of the accounting records kept by the Bancroft Players and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Savage:

Date:

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission SORP or Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention.

Money for major repairs is held in a designated fund. Undesignated funds represent the funds of the Society that are not subject to restrictions regarding their use and are available for the general purposes of the Society. All funds are held in the same actual bank deposit account with Caf Cash.

Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT. Within the Partial Exemption regulation the Society was not fully taxable over the whole year and only part of the Input Tax was recovered.

The Queen Mother Theatre is built on land which is leased from North Herts. District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation on the building in 2001 and on fixtures, fittings, equipment and costumes in 2002 as those items had depreciated to zero value.

		2009-10	2008-09	
Bank/Cash	Current accounts	44,161	8,368	
	Deposit account	23,027	53,951	
	Appeal account	39,868	0	
	Bar	350	150	
	Uncleared receipts less payments (inc VAT)	0	(4,232)	
Productions	Bancroft Players	Income	35,525	31,562
		Expenses	15,934	14,916
	Youth Theatre and Juniors	Income	7,825	8,804
		Expenses	4,588	5,257
	Professional events	Income	459	484
		Expenses	600	179
Bar	Sales	14,602	17,564	
	Purchases	(10,076)	(10,937)	
	Opening stock	(1,495)	(1,607)	
	Closing stock	1,491	1,495	
	Cost of Bar Sales	(10,080)	(11,049)	
Theatre	Rates	774	758	
	Electricity	6,273	5,996	
	Gas	1,553	1,192	
	Water	610	782	
	Telephone	640	568	
	Internet	325	363	
	Insurance	5,220	5,202	
	Cleaning	7,085	6,732	
	Technical consumables	3,177	825	
	Maintenance	2,350	5,047	
	Workshop and Wardrobe	202		
	Licences	733	770	
	Miscellaneous	161	987	