

THE BANCROFT PLAYERS

Year ending 30 June 2017

The Bancroft Players (the Society) is an incorporated association governed by rules sealed on 25 September 1981 and is registered with the Charity Commission - number 283439. The principal activity is the education of the public in the arts, particularly the dramatic arts and to further the development of public appreciation and taste in the said arts. Trustees of the Society are the officers and members of the Executive Committee who are elected annually.

OFFICERS: President - Frank Pratt; Chair - Les Edwards; Secretary - Sue Mellor; Treasurer – Tim Hallas; Theatre Manager - Chris Lane; Artistic Director - Rory Reynolds; Business Manager - Julian Newman Turner; Production Manager - Nicki Pope

ELECTED MEMBERS: David Borner, Elliott Bunker, Emma Saunders, Zara Schafer

Address: The Queen Mother Theatre, Hitchin, SG4 9SP Bankers: Santander, Barclays

TRUSTEES REPORT

The Society presented 15 productions. The Theatre was hired for dramatic, musical and other presentations. The Society maintains the QMT to a standard expected of a major public building. Financially the season was very successful.

Les Edwards, Chair

FINANCIAL STATEMENT

Balance Sheet as at 30 June 2017

Fixed Assets	2016-17	2015-16
Building	558,663	558,663
Current Assets		
Bank and Cash (see page 2)	22,556	22,764
Bar stock	1,411	1,411
Prepayments	3,351	4,774
Debtors - VAT recovered	<u>197</u>	<u>0</u>
Total Assets	584,178	587,612
Current Liabilities		
Advance receipts – OSCAR c/f	4,149	1,178
Creditors - VAT output tax nett of recoverable i/t	<u>0</u>	<u>2,272</u>
Total Assets less Current Liabilities	<u>580,029</u>	<u>584,162</u>

Represented by the following Funds:

Opening Balance	584,162	578,229
Surplus/(Deficit) in Year	<u>(4,133)</u>	<u>5,933</u>
Closing Balance	<u>580,029</u>	<u>584,162</u>

Approved by the Trustees and signed on behalf of them all.

Tim Hallas, Treasurer

Notes to the accounts

The financial statement has been prepared (1) in accordance with the Charity Commission Statement of Recommended Practice together with applicable accounting standards (2) on a cash basis and (3) under the historical cost convention. Income is recognised when it is due. Direct income relates to the promotion of the society's objects through the use of the Theatre. Grants, interest and tax recoverable are accounted for when received. Hire income is recognised when the hire is due. Expenditure is accounted for on receipt of the invoice. Figures are shown net of VAT; within the Partial Exemption regulation some Input Tax was recovered. The Queen Mother Theatre is built on land which is leased from North Herts District Council for a term of 99 years from 1983; the rent for the whole term was paid then. The Trustees discontinued depreciation in 2002.

Receipts and Payments		2016-17	2015-16
Receipts	Productions	44,988	49,263
	Subscriptions and donations less grants	12,475	12,161
	Hire charges	11,516	10,185
	Refreshments – bar 7736, coffee bar 1120	8,856	8,745
	200 club	<u>510</u>	<u>525</u>
		78,345	80,879
Payments	Theatre	33,094	32,832
	Publicity	6,394	6,441
	Administration including information to members	5,869	6,783
	Ticketing charges	<u>5,690</u>	<u>3,794</u>
		51,047	49,850
Operating Surplus		27,298	31,029
	Non-capitalised items)	23,704	18,821
	Unrecovered input tax (not fully taxable)	<u>7,726</u>	<u>6,275</u>
Surplus for the year		(4,133)	5,933
Cash	Bank	20,406	22,614
	Bar	150	150
Bar	Sales	17,191	18,326
	Purchases (stock variance not valued)	9,455	10,753

Production Surpluses

Main Shows

8799 One Man Two Guvs
 1448 Waiting for Godot
 7900 The Lion, the Witch..
 7879 The Ghost Train
 3677 Steel Magnolias
 4271 Flare Path

Studio Shows

1539 Be my Baby
 1254 Hang
 1514 Proof
 1520 Pronoun

Youth & Juniors

2489 The Tempest
 1212 Blake's Theatre
 1408 Double Trouble
 2274 The History Boys
 0 Legally Blonde
 125 Play lets

Production Indirect Costs: Stock Items: £1,914 Production Committee: £706

EXAMINER'S REPORT

This report on the accounts of the Bancroft Players for the year ended 30 June 2017. As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. The report is limited to those matters set out in the statement above.

In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 103 of the 2011 Act; to prepare accounts which accord with the accounting records and comply with the requirements of the Act, have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Savage